Ceylon Petroleum Corporation

Recruitment of Economist on Contract Basis for the

CPC Projects & Operational Expansions

Applications are invited from citizen of Sri Lanka to be considered for the undermentioned Post.

Service condition - Contract Basis for 01 Year

Number of Vacancy - 01

Age Limit - Should not be more than 35 years of age as at closing date

of applications

- Rs. 198,625.00 + Cost of Living Rs.10,000 + Rs. 5250

Required Qualifications for the above posts

1. Honours Degree in Economics of a recognized University or equivalent with 03 years relevant post degree experience.

OR

2. General Degree in Economics of a recognized University or equivalent with 04 years relevant post degree experience.

Job Description

- 1. Conduct cost-benefit analyses and economic feasibility studies for CPC's infrastructure and energy-related investment projects.
- 2. Forecast petroleum demand, pricing trends, and market behavior using econometric models and historical data.
- 3. Evaluate the impact of global oil price fluctuations, currency exchange rates, and regulatory changes on CPC operations.
- 4. Support pricing strategies for retail and wholesale petroleum products in line with government policy and market dynamics.
- 5. Prepare economic justifications for capital expenditure (CapEx) approvals and board submissions.
- 6. Collaborate with engineers and finance teams to assess return on investment (ROI) and Net Present Value (NPV) for major projects.
- 7. Track inflation indices, fuel subsidies, and macroeconomic factors affecting CPC's performance.
- 8. Provide technical input to budgeting, long-term planning, and public sector policy discussions.
- 9. Any other relevant jobs assigned by the Management.

Fringe Benefits

The Project will contribute 12% of the salary towards the EPF whilst the employee will have to contribute 08%. The Corporation will also contribute 3% of the salary towards the ETF.

Note:- This contractual appointment will not entitle or legally bind any permanent appointment in the Corporation.

How to Apply

Application using the prescribed form should be forwarded with names and addresses and contact details of two non – related referees. Certified copies of all Educational certificates should be enclosed along with the application. Application form could be down loaded from the careers tab in the official website of the Ceylon Petroleum Corporation www.ceypetco.gov.lk

Also the applicants could fill an online form and should upload the scan copies of the certificates.

Applications from employees in Government Departments and Statutory Bodies should be forwarded through their Heads of Institutions who should certify whether the applicant could be released to take up appointment, if selected.

The post applied for should be written on the top left hand corner of the envelope which contains the application should be sent to the following address by requested post on or before 19.08.2025

The application not complying the above requirements will be rejected.

Managing Director Ceylon Petroleum Corporation No. 609, Dr. Danister De Silva Mawatha Colombo 09

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