

INTRODUCTION

These Terms and Conditions govern all tenders of the Commercial Function of the Ceylon Petroleum Corporation herein after referred to as CEYPETCO and shall be effective from 1st March 1987 until further notice. This document is divided into six (6) sections as follows:

(1.) CONDITIONS GOVERNING REGISTRATION

(2.) GENERAL

: Conditions governing all tenders registered for any product

(3.) CONDITIONS GOVERNING IMPORT OF CRUDE OIL AND IMPORT & EXPORT OF REFINED PRODUCTS IN BULK

: Conditions in addition to (2) above governing buyers and sellers participating in tenders for export of refined products in bulk

(4.) CONDITIONS GOVERNING EXPORT OF REFINED PRODUCTS IN BULK

: Conditions in addition to (2) and (3) above governing buyers participating in tenders for export of refined products in bulk by CEYPETCO.

(5.) CONDITIONS GOVERNING IMPORT OF CRUDE OIL AND REFINED PRODUCTS IN BULK

: Conditions in addition to (2) and (3) above governing sellers participating in tenders for the import of crude oil and refined products in bulk by CEYPETCO.

(6.) CONDITIONS GOVERNING IMPORT OF PACKAGED PRODUCTS & AGROCHEMICALS

: Conditions in addition to (2) above governing sellers participating in tenders for the import of all packaged products and crude oil and agrochemicals by CEYPETCO.

All communications in this connection should be addressed to the Commercial Manager, Ceylon Petroleum Corporation, No.609, Dr. Danister de Silva Mawatha, Colombo 09, Sri Lanka.
+94 11 5455455

CEYPETCO

1. GENERAL TERMS AND CONDITIONS GOVERNING REGISTRATION

- 1.1. An organization which makes an application for registration with CEYPETCO may be registered as a Buyer/ Seller at the sole direction of CEYPETCO which reserves the right to call for additional information from and or about such organization at any time.
- 1.2. CEYPETCO reserves the right to suspend or to cancel the registration of such party at any time without giving any reasons whatsoever and without liability. CEYPETCO further reserves the right to remove any such party from its registered list if in its opinion such party does not actively participate in its tenders.
- 1.3. Immediately upon acceptance for registration, which shall be on condition that such party abides by these terms and conditions such party shall pay to CEYPETCO for each registered year or part thereof a non-refundable registration fee according to the category of products such party wishes to deal in. registration year ends on the 28th February irrespective of the date of registration. Registration will come into effect only after such party signifies its willingness in writing to abide by these terms and conditions and the payment of the relevant registration fee.
- 1.4. The registration fee may be paid in US Dollars or its equivalent in Sri Lanka currency at the exchange rate prevailing at the time of payment. The registration fee payable is subject to change.

- 1.5. Registered parties shall keep CEYPETCO duly informed of any change in their organizational or financial structure and also declare at the time of registration their subsidiaries/ Affiliates which would take part in tenders.
- 1.6. Application for renewal of registration for each year should be made by the registered party in writing to the Commercial Manager before the end of December of the preceding year.
- 1.7. All correspondence regarding registration should be addressed to the Commercial Manager.

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Terms and conditions governing tenders for the Import & Exports handled by the commercial function of Ceylon Petroleum Corporation effective 1st March, 1987.

2. CONDITIONS GOVERNING ALL TENDERS

2.1 General:

- 2.1.1 The commercial manager of CEYPETCO will invite offers from registered parties by telex, telefax or letter.
- 2.1.2 The specifications of products sent to registered parties along with this document or subsequently, shall be retained by them for future reference and shall be binding unless amended by CEYPETCO. CEYPETCO will not include specifications in the tender notice unless there are changes in such specifications.
- 2.1.3 These terms and conditions shall be deemed subordinates to and be superseded by the relevant provision of any tender notice issued by CEYPETCO.
- 2.1.4 The term “AGREEMENT” shall constitute the telexed, telefaxed or written tender notice, the tender or offer by the tenderer and the award of tender by CEYPETCO and any other conditions thereafter mutually agreed upon. These terms and conditions will hold good and be binding throughout the contract unless otherwise specifically and expressly agreed upon in writing between both parties.
- 2.1.5 The laws of Sri Lanka shall apply to all transactions under the “AGREEMENT” and shall govern the relationship rights and obligations of both parties. All disputes or differences between the parties shall be resolved thereunder.

2.2 Specific:

Please refer recently published tenders of CEYPETCO under Commercial Division to see CEYPETCO tender specific terms and conditions

<https://ceypetco.gov.lk/tenders/>