



CEYLON PETROLEUM CORPORATION (CPC)

EXPRESSION OF INTEREST (EOI)

Expression of Interest for Prospective Buyers/Off-Takers of Group I Re-Refined Base Oils from a Proposed CPC Facility

B/09/2026

1. Introduction

Ceylon Petroleum Corporation (CPC), hereby, invites Expressions of Interest (EOIs) from eligible local and international buyers / off takers for the purchase of Group I re-refined base oils proposed to be produced from a Re-Refined Base Oil Plant to be established by CPC.

CPC is the national petroleum entity of Sri Lanka, responsible for the import, refining, distribution, and marketing of petroleum products, and for supporting national energy security and sustainability objectives. In line with national environmental policies, circular economy principles, and sustainable petroleum sector development, CPC is planning to establish a Re-Refined Base Oil Plant to process waste lubricating oil and produce high-value Group I base oils.

The proposed facility will support:

- Environmentally sound management of waste lubricating oil, including prevention of illicit blending practices and uncontrolled burning, thereby reducing harmful emissions.
- Promotion of circular economy principles through recovery and re-refining of waste lubricant resources.
- Development of value-added, export-oriented petroleum products.

As part of the project development process, CPC intends to engage with potential buyers and off takers to understand market demand, preferred specifications, and commercial considerations for re-refined Group I base oils.

This EOI is issued as part of CPC's project development and market assessment process and is non-binding in nature.

3. Description of the Proposed Project

CPC proposes to establish a Re-Refined Base Oil Production Facility designed to manufacture Group I base oils through an advanced waste lubricating oil re-refining process.

Indicative Product Slate:

The proposed plant is expected to produce the following Group I base oil grades:

- Group I Base Oil – SN150
- Group I Base Oil – SN300
- Group I Base Oil – SN500
- Bright Stock (BS150)

Production Capacity

- Indicative total export quantity: approximately 1,200 metric tons per month
- Production volumes of individual grades will be finalized during detailed project development and market alignment.

Project Status

- The project is currently at the development stage for establishing a Waste Lubricant Oil Re-Refining Facility with an approximate processing capacity of 80,000 MT per annum.
- The re-refined base oil products are primarily intended for export markets.

4. Purpose and Scope of the Expression of Interest

The primary purpose of this EOI is to identify and shortlist interested buyers / off takers for the future supply of Group I re-refined base oils produced by CPC.

Specifically, this EOI seeks to:

- Assess market interest and demand for SN150, SN500, SN300 and Bright Stock (BS150).
- Understand indicative quantity requirements and grade preferences.
- Obtain information on preferred commercial and logistical arrangements.
- Identify parties interested in:
 - Long-term offtake agreements
 - Medium-term or spot purchase arrangements
 - Strategic commercial partnerships

Participation in this EOI shall not be construed as a commitment by CPC to supply products, nor as an obligation on the part of the interested party to purchase any quantity.

Based on the responses received, CPC may, at its sole discretion:

- Engage in further market consultations
- Invite selected parties for discussions or negotiations
- Proceed with a subsequent Request for Proposals (RFP) or offtake arrangement process

5. Eligibility and Qualifications of Respondents

EOIs are invited from eligible local and international manufacturers, traders, distributors, or end-users of base oils who meet the following minimum criteria:

- Legally registered entities with valid business and operating licenses.
- Proven experience in base oil trading/marketing, lubricant blending/manufacturing, or petroleum and related product distribution.
- Technical and commercial capability to handle, distribute, or export Group I base oils (SN150, SN500, SN300 and/or Bright Stock).
- Adequate financial capacity to purchase commercial volumes
- Ability to comply with applicable regulatory, environmental, and safety requirements.
- No legal or contractual restrictions affect participation in this EOI.

CPC reserves the right to verify submissions and accept or reject any EOI without assigning reasons.

6. Information to be Submitted by Interested Parties

EOI submissions shall include, at a minimum, the following information:

- EOI Submission Form (Schedule A);
- Company profile and ownership structure (Schedule B);
- Details of relevant business experience in base oil trading, lubricant manufacturing, or related petroleum products (Schedule C);
- Indicative commercial preferences and financial capability (Schedule D);
- Quality standards, certifications, and regulatory compliance (Schedule E);

(Note: Refer to Annexure 01 of this document for relevant Schedules to be submitted.)

CPC reserves the right to request additional information or clarifications during the evaluation process.

7. Confidentiality

All information provided by interested parties in response to this EOI shall be treated as confidential and shall be used by CPC solely for the purpose of market assessment, project planning, and decision-making related to the proposed Re-Refined Base Oil Plant.

8. Disclaimer

This Expression of Interest is issued for information gathering purposes only and does not constitute an offer, commitment, or obligation on the part of CPC.

CPC reserves the right, at its sole discretion, to:

- Amend, suspend, or cancel this EOI process at any time;
- Accept or reject any or all EOIs without assigning any reason;
- Modify the scope, capacity, product mix, or implementation schedule of the proposed project.

Submission of an EOI shall not create any legal or contractual relationship between CPC and the interested party. No costs or expenses incurred by interested parties in preparing or submitting EOIs shall be reimbursed by CPC.

9. Submission Details

Interested parties are invited to submit **sealed Expressions of Interest (EOIs)** to the Ceylon Petroleum Corporation (CPC), to be received on or before 1400 hrs. on 08.04.2026. Late submissions will not be considered.

EOIs may be submitted by Registered Post or Courier or deposited by hand in the tender box kept at the Procurement & Stores Function, Ceylon Petroleum Corporation, No. 609, Dr. Danister De Silva Mawatha, Colombo 09, Sri Lanka.

The envelope containing the EOI shall be **clearly marked on the top left-hand corner** as:

“EOI – Prospective Buyers/Off-Takers of Group I Re-Refined Base Oils from a Proposed CPC Facility”

The decision of the Departmental Procurement Committee **appointed by CPC shall be final**. CPC shall not be responsible for any **costs or expenses incurred** by interested parties in connection with the preparation, submission, or delivery of EOIs.

Interested parties may obtain further information during **normal working hours** from:

Ms. I.U. Ariyawansa

Ceylon Petroleum Corporation

Telephone: 011-7296298

10. Schedules / Forms to be Submitted with the EOI

Interested parties shall submit their Expression of Interest together with the duly completed Schedules Forms listed below. All Schedules shall be signed by an authorized representative of the interested party.

Failure to submit the required Schedules, or submission of incomplete information, may result in the EOI being considered non-responsive.

SCHEDULE A – EOI SUBMISSION FORM

(To be submitted on the Applicant's Letterhead)

Expression of Interest for Supply / Offtake of Group I Re-Refined Base Oils

We, the undersigned, hereby submit our Expression of Interest to purchase **Group I Re-Refined Base Oils** proposed to be produced by **Ceylon Petroleum Corporation (CPC)**, in accordance with the requirements set out in this EOI document.

We confirm that:

- The information provided in this EOI is true and correct to the best of our knowledge.
- This submission is non-binding and made for information and assessment purposes only.
- We understand that CPC is under no obligation to proceed with any commercial arrangement based on this EOI.

Name of Authorized Signatory:

Designation:

Signature & Company Seal:

Date:

Schedule B – Company Profile and Ownership Structure

Item	Details
Name of Company	
Nature of Business	
Country of Incorporation	
Registered Address	
Year of Establishment	
Type of Organization (Private / Public / JV / Other)	
Ownership Structure (Shareholders / Parent Company)	
Contact Person	
Designation	
Telephone	
Emails	

Schedule C – Relevant Business Experience

b. Relevant Experience (Last 5 Years) Item	Information
Company Name – Legal name of the entity	
Business Activity – Type of business (Trading, Blending, Manufacturing, Distribution, etc.)	
Years of Experience – Number of years in the stated activities	
Markets / Regions – Countries or regions served	
Products Handled – Base oil grades or related petroleum products	
Volume Handled – Annual volumes over the last 3 years	
Major Clients (Optional) – Key customers or partners	

Schedule D – Indicative Commercial Preferences and Financial Capability

a. Commercial Preference

Interested parties are requested to provide non-binding information on their indicative monthly or annual requirements, expected price range, and type of commercial interest for each product.

Base Oil Grade	Indicative Monthly Quantity (MT)	Indicative Annual Quantity (MT)	Indicative Price Range per MT (USD or Local Currency)	Commercial Interest Type*
Group I Base Oil – SN150				<input type="checkbox"/> Long-term <input type="checkbox"/> Medium-term <input type="checkbox"/> Spot <input type="checkbox"/> Strategic
Group I Base Oil – SN300				<input type="checkbox"/> Long-term <input type="checkbox"/> Medium-term <input type="checkbox"/> Spot <input type="checkbox"/> Strategic
Group I Base Oil – SN500				<input type="checkbox"/> Long-term <input type="checkbox"/> Medium-term <input type="checkbox"/> Spot <input type="checkbox"/> Strategic
Bright Stock (BS150)				<input type="checkbox"/> Long-term <input type="checkbox"/> Medium-term <input type="checkbox"/> Spot <input type="checkbox"/> Strategic
Any Other Group I base oil Type (Please Indicate product)				<input type="checkbox"/> Long-term <input type="checkbox"/> Medium-term <input type="checkbox"/> Spot <input type="checkbox"/> Strategic
Total				

*Please tick the relevant type(s) of commercial interest for each product. ☐

b. Mode of Supply Preference

- Flexi-tanks
- Drum

c. Preferred Delivery Terms (Indicative)

- Ex-Plant
- FOB
- CIF
- Other (specify):

