

Meeting minutes of the Pre-Bid Meeting held at 1000 hrs. on 13.03.2026

Meeting Title: Insurance covers for Properties & others of Ceylon Petroleum Corporation for the year 2026/2027

Participants:

BEC Members

- Mr. K.V.J. Chandrawanka
- Mr. P. K. Premasuriya
- Mr. K.A.P. Weerathunga
- Mr. J.A.C.K.J. Bandara
- Mrs. D.K. Wickramarathna
- Mrs. W.K.D. Hansamali De Silva

Prospective Bidding parties

- M/s. Sri Lanka Insurance Corporation General Ltd.
- M/s. Continental Insurance Lanka Limited
- M/s. LOLC

The pre-bid meeting for the contract titled “**Insurance Covers for Properties & others of Ceylon Petroleum Corporation for the Year 2026/2027**” was held at **10:00 hrs on 13 March 2026** at the **Meeting Room, Procurement & Stores Function, Ceylon Petroleum Corporation (CPC)**.

Representatives from the following companies participated in the meeting:

- **M/s. Sri Lanka Insurance Corporation General Ltd**
- **M/s. Continental Insurance Lanka Limited**
- **M/s. LOLC Insurance PLC**

During the meeting, CPC inquired whether the bidders required any clarifications on the Bidding Document or its clauses. The participating bidders raised the following queries, to which CPC provided the corresponding responses:

No.	Query	Response
1	Request for past five (5) years' claim details, including claimed amounts, causes of loss, dates of loss, items damaged, and amounts paid/approved by the insurer	Provided in Annexure 1
2	Request for the latest survey report or recommendations made by the most recent surveyor, and compliance status	CPC has not conducted any survey. Bidders may carry out all preliminary studies, including risk assessment surveys, to submit a comprehensive and detailed bid
3	In Scope of Insurance Covers - Group D-1 (Page No. 05) sum insured mentioned Rs. 18,388,778,581. In Section 03 (Insurance Covers Required) page no. 26 mentioned Rs.18,417,778,581. In Group D-1 Section 4 Insurance Cover Bid Forms mentioned sum insured LKR 18,388,778,581	The correct sum insured shall be read as LKR 18,417,778,581

4	In Scope of Insurance Covers - Group D-3 (Page No. 05) has mentioned the policy type is Property All risks/Industrial all risks. In Section 03 (Insurance Covers Required) page no. 27, it has mentioned Machinery all risks cover. In Group D-3 Section 4 Insurance Cover Bid Forms mentioned policy type is Property All risks/Industrial all risks.	The correct policy type shall be Machinery All Risks Cover
5	In Scope of Insurance Covers - Group J-2 (Page No. 07) Limit of (cash in safe) indemnity has mentioned Rs. 5,000,000. In Section 03 (Insurance Covers Required) page no. 35, it has mentioned Rs.50,000,000.	The correct limit shall be LKR 5,000,000
6	In Scope of Insurance Covers (Page No. 07) Total sum insured mentioned Rs. 220,314,877,520.	After corrections, the total sum insured shall be LKR 220,325,277,520
7	SRCC cover limit under Group C of Section 03 stated as LKR 9.0 Bn	The correct limit shall be LKR 5.0 Bn
8	Clarification on coinsurance arrangements as per Clause 1.5.1.11	CPC does not require coinsurance details. Further, if an insurer accepts a percentage share of insurance cover, details should be supported with the relevant Reinsurer/Broker letter and Annexure E
9	Request for a 14-day extension of the tender closing date	The bid submission deadline has been extended from 27.03.2026 at 14:00 hrs to 10.04.2026 at 14:00 hrs .

Furthermore, CPC representatives explained the requirements related to the submission of bids, with particular emphasis on the **Form of Bid, Documents to Accompany the Bid, Bid Security, Bid Forms, Annexure E**, clauses related to **reinsurance arrangements**, and compliance with **IRCSL Guidelines**. Bidders were reminded to ensure the submission of duly completed, signed, and authentic documents and letters wherever required.

The meeting concluded with CPC informing the participants that the responses to the clarifications raised would be formally circulated in due course.