



PROCUREMENT DOCUMENT
CEYLON PETROLEUM CORPORATION
(CEYPETCO)

INVITATION FOR DIRECT PROPOSAL FOR THE SUPPLY OF
5,000 MT +/- 5% OF BITUMEN 60/70
DURING THE PERIOD FROM 15/10/2026 TO 15/11/2026.

REF: DPA/03/2026

FOR DELIVERY IN COLOMBO, SRI LANKA

CHAIRMAN
STANDING HIGH LEVEL PROCUREMENT COMMITTEE (SHLPC)
C/O. COMMERCIAL MANAGER
07TH FLOOR
CEYLON PETROLEUM CORPORATION
No. 609, DR. DANISTER DE SILVA MAWATHA
COLOMBO 09,
SRI LANKA.

04TH SEPTEMBER 2026

53

CEYLON PETROLEUM CORPORATION (CEYPETCO)
INVITATION FOR DIRECT PROPOSAL
FOR SUPPLY OF 5,000 METRIC TONS +/-5% OF BITUMEN 60/70
IN DRUMS IN 20' FCLs ON CIF COLOMBO (INCOTERMS 2010) BASIS
FOR DELIVERY IN COLOMBO DURING THE PERIOD FROM 15/10/2026 TO 15/11/2026
REF: DPA/03/2026

THE CHAIRMAN, STANDING HIGH LEVEL PROCUREMENT COMMITTEE (SHLPC), ON BEHALF OF CEYLON PETROLEUM CORPORATION (HEREINAFTER REFERRED TO AS 'CEYPETCO' OR 'CPC'), INVITES BIDS FOR THE SUPPLY OF **5,000 METRIC TONS +/- 5% OF BITUMEN 60/70** IN DRUMS IN **20' FCLs** ON CIF COLOMBO (INCOTERMS 2010) BASIS FOR DELIVERY IN COLOMBO IN ONE (01) LOT OR TWO (02) LOTS **DURING THE PERIOD FROM 15/10/2026 TO 15/11/2026**. BIDDERS SHOULD GUARANTEE THE DELIVERY OF TOTAL PRODUCT AT COLOMBO **DURING THE PERIOD FROM 15/10/2026 TO 15/11/2026**.

1. PRICE

1.1. CIF COLOMBO (INCOTERMS 2010) PRICE

CIF COLOMBO PRICE FOR BITUMEN 60/70 SHALL BE CALCULATED AS FOLLOWS:

CIF COLOMBO PRICE FOR BITUMEN 60/70 SHOULD BE QUOTED IN US DOLLARS PER METRIC TON FOR PAYMENT 30 DAYS AFTER THE B/L DATE. LOCAL BIDDERS ARE PERMITTED TO QUOTE IN LKR. FOB, INSURANCE, FREIGHT **ON 20' FCL** & LOCAL AGENT'S COMMISSION (IF ANY) SHOULD BE INDICATED SEPARATELY.

1.2. FOB LOAD PORT PRICE

BIDDER SHOULD ALSO DECLARE THE FOB PRICE AT LOAD PORT IN US DOLLARS PER METRIC TON ALONG WITH FREIGHT AND INSURANCE & OTHER CHARGES [INCLUDING LOCAL AGENT'S COMMISSION (IF ANY)] SEPARATELY IN ORDER TO MATCH THE FREIGHT ELEMENT WITH CEYLON SHIPPING CORPORATION LIMITED (CSCL) AS PER CLAUSE (2) BELOW. LOCAL BIDDERS ARE PERMITTED TO QUOTE IN LKR.

IMPORTANT

THE PORT OF LOADING SHOULD BE ANY PORT WHICH IS NOT UNDER U.S. & UN SANCTIONS AND THE SUPPLIER OF BITUMEN 60/70 SHOULD NOT BE UNDER U.S. & UN SANCTIONS.

NOTE

AS PER THE GAZETTE NOTIFICATION NO. 1842/16 DATED 27/12/2013 OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA, ALL CHARGES ON CONTAINERIZED CARGO WHICH COVER ENTIRE COST OF THE CARRIAGE OF GOODS SUCH AS CHARGES ON FULL CONTAINER LOAD, TERMINAL HANDLING CHARGES, CHARGES FOR THE ISSUANCE OF BILL OF LADING OR FORWARDERS CARGO RECEIPT, CHARGES ON LESS THAN CONTAINER LOAD CARGO (IF APPLICABLE) REFERRED TO IN THE TRANSPORT DOCUMENT FROM THE ORIGIN TO DESTINATION, SHALL BE INCLUDED IN THE ALL-INCLUSIVE FREIGHT SPECIFIED IN THE BILL OF LADING WHICH SHALL BE RECOVERED ONLY FROM THE PARTY WHO IS CONTRACTUALLY BOUND TO PAY THE SAME.

2. CARRIAGE BY CSCL VESSEL

AS PER THE RULES & REGULATIONS OF GOVERNMENT OF SRI LANKA, THE CARGO SHOULD BE SHIPPED ON A VESSEL OF (CSCL) OR A VESSEL NOMINATED BY CSCL UNDER CSCL BILL OF LADING ON FREIGHT PAYABLE AT DESTINATION BASIS, UNLESS A WRITTEN WAIVER IS OBTAINED FROM CSCL BY THE SUPPLIER. ALL COSTS OVER THE FAILURE TO DELIVER THE CARGO VIA CSCL NOMINATED VESSEL WILL BE TO THE ACCOUNT OF SUCCESSFUL SUPPLIER. AT PRESENT THE CSCL PROVIDES REGULAR LINER SERVICES FROM ALL OVER THE WORLD. CONTACT DETAILS OF THE CSCL AGENTS COULD BE OBTAINED FROM THE CSCL WEBSITE www.cscl.lk OR FROM THE CORPORATIONS' LINER DEPARTMENT ON TEL/FAX NO. 94 11 2325744/2449486.

3. PRODUCT SPECIFICATIONS

PRODUCT OFFERED SHOULD CONFORM TO CEYPETCO STANDARD SPECIFICATIONS FOR BITUMEN 60/70 AS INDICATED BELOW:

PROPERTY	TEST METHOD		SPECIFIED LIMIT
	IP	ASTM D	
1. SPECIFIC GRAVITY @ 25/25 DEG. C			1.01 - 1.06
2. PENETRATION @ 25 DEG.C 100 G 5 SECS. 1/10 MM	19	5	60 - 70
3. SOFTENING POINT DEG.C	58	36	48 - 56

4. LOSS ON HEATING FOR 5 HRS. AT 163 DEG.C			
I. LOSS BY WEIGHT PERCENT	45	6	0.2 MAX.
II. PENETRATION AFTER LOSS ON HEATING TEST, PERCENTAGE OF ITS ORIGINAL VALUE	49	5	80 MIN.
5. SOLUBILITY IN CS 2 OR CCL 4 OR TRICHLOROETHYLENE WEIGHT PERCENT		4	99.0 MIN.
6. FLASH POINT COC DEG.C		92	250 MIN.
7. DUCTILITY @ 25 DEG.C (MM)		113	1000 MIN.

BITUMEN SHOULD BE PREPARED BY REFINING OF PETROLEUM. IT SHOULD BE UNIFORM IN CHARACTER & SHOULD NOT FOAM WHEN HEATED TO 177 DEG. C.

GUARANTEED & TYPICAL SPECIFICATIONS OF PRODUCT OFFERED SHOULD BE INDICATED IN THE BID.

4. **PAYMENT**

4.1. **LETTER OF CREDIT (L/C) – [OPTION 1]**

4.1.1. PAYMENT OF GOODS WILL BE MADE 30 DAYS AFTER THE B/L DATE BY AN IRREVOCABLE, NON-ASSIGNABLE, NON-TRANSFERABLE & UNCONFIRMED DOCUMENTARY LETTER OF CREDIT (**AS PER ATTACHED FORMAT – ANNEX – A**) ESTABLISHED THROUGH BANK OF CEYLON, COLOMBO AGAINST THE FOLLOWING DOCUMENTS REQUIRED UNDER THE CLAUSE NO. 46A OF THE L/C:-

- 4.1.1.1. COMMERCIAL INVOICE.
- 4.1.1.2. FULL SET 3/3 CLEAN ON BOARD FREIGHT PREPAID BILLS OF LADING TO THE ORDER OF BANK OF CEYLON, COLOMBO AND NOTIFY CEYLON PETROLEUM CORPORATION.
- 4.1.1.3. CERTIFICATE OF QUALITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR.
- 4.1.1.4. CERTIFICATE OF QUANTITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR.
- 4.1.1.5. CERTIFICATE OF ORIGIN.
- 4.1.1.6. PACKING LIST.
- 4.1.1.7. INSURANCE POLICY CERTIFICATE COVERING CIF VALUE PLUS 20%.

4.1.2. IN ADDITION TO THE ABOVE DOCUMENTS, "CERTIFICATE OF QUALITY/QUANTITY ISSUED OR ENDORSED BY INDEPENDENT INSPECTORS AT COLOMBO" WILL BE CALLED UNDER ADDITIONAL CONDITIONS; CLAUSE 47A OF THE L/C WHICH IS TO BE SUBMITTED TO BUYER DIRECTLY BY THE INDEPENDENT INSPECTORS AND THE BUYER TO INTIMATE TO BANK OF CEYLON, COLOMBO. PAYMENT TO BE RELEASED TO THE BENEFICIARY ONLY AFTER SUBMISSION OF QUALITY/QUANTITY REPORTS AT DISCHARGE PORT COLOMBO BY THE BUYER TO THE BANK OF CEYLON, COLOMBO.

4.1.3. ALL BANK CHARGES OUTSIDE SRI LANKA, IF ANY, WILL BE FOR THE ACCOUNT OF THE BIDDER. IF A CONFIRMED L/C IS REQUIRED BY THE BIDDER THEN IT SHOULD BE INDICATED IN THE BID AND THE L/C CONFIRMATION CHARGES SHOULD BE BORNE BY THE BIDDER.

4.1.4. LETTER OF CREDIT ESTABLISHED BY CEYPETCO WILL CALL FOR THE ABOVE DOCUMENTS.

4.1.5. L/C WILL STIPULATE THAT THE MINIMUM LINER DEMURRAGE FREE PERIOD SHOULD BE FOURTEEN (14) WORKING DAYS.

4.2. **DOCUMENTS AGAINST ACCEPTANCE (DA) – [OPTION 2]**

4.2.1. PAYMENT OF GOODS WILL BE MADE ON **DOCUMENTS AGAINST ACCEPTANCE (DA)** AFTER 30 DAYS FROM B/L DATE AND THE FOLLOWING DOCUMENTS SHOULD BE SUBMITTED TO THE BANK OF CEYLON, COLOMBO;

- 4.2.1.1. COMMERCIAL INVOICE.
- 4.2.1.2. FULL SET 3/3 CLEAN ON BOARD FREIGHT PREPAID BILLS OF LADING TO THE ORDER OF BANK OF CEYLON, COLOMBO AND NOTIFY CEYLON PETROLEUM CORPORATION.
- 4.2.1.3. CERTIFICATE OF QUALITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR AT LOAD PORT.
- 4.2.1.4. CERTIFICATE OF QUANTITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR AT LOAD PORT.
- 4.2.1.5. PACKING LIST.
- 4.2.1.6. INSURANCE POLICY CERTIFICATE COVERING CIF VALUE PLUS 20%.
- 4.2.1.7. CERTIFICATE OF QUALITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR AT DISCHARGE PORT.
- 4.2.1.8. CERTIFICATE OF QUANTITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR AT DISCHARGE PORT.

4.2.2. IN ADDITION TO THE DOCUMENTS SPECIFIED ABOVE, THE BUYER SHALL BE REQUIRED TO SUBMIT A LETTER OF QUALITY/QUANTITY ACCEPTANCE AT THE DISCHARGE PORT, COLOMBO DIRECTLY TO THE BANK OF CEYLON, COLOMBO. THE BANK OF CEYLON SHALL RELEASE PAYMENT TO THE

BENEFICIARY ONLY UPON RECEIPT OF THE SAID LETTER OF QUALITY/QUANTITY ACCEPTANCE, DULY ISSUED BY THE BUYER AT THE DISCHARGE PORT, COLOMBO.

- 4.2.3. ALL BANK CHARGES OUTSIDE SRI LANKA, IF ANY, WILL BE FOR THE ACCOUNT OF THE TENDERER.
- 4.2.4. A LETTER IS TO BE ISSUED BY THE SUPPLIER ADDRESSED TO THE LINER MANAGER STIPULATING THAT THE MINIMUM LINER DEMURRAGE FREE PERIOD IS FOURTEEN (14) WORKING DAYS.
- 4.2.5. BEFORE SENDING THE DOCUMENTS TO BANK OF CEYLON, COLOMBO A SET OF COPY DOCUMENTS SHOULD BE SENT TO CEYPETCO VIA E-MAIL/FAX FOR VERIFICATION.

4.3. CASH ON DELIVERY (COD) FOR LOCAL BIDDERS - [OPTION 3]

- 4.3.1. PAYMENT OF GOODS FOR LOCAL PARTIES SHALL BE MADE ON A CASH ON DELIVERY (COD) BASIS, SUBJECT TO THE SUBMISSION AND VERIFICATION OF THE FOLLOWING DOCUMENTS:

- 4.3.1.1. COMMERCIAL INVOICE.
- 4.3.1.2. CERTIFICATE OF QUALITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR BEFORE LOADING AT THE LOAD PORT, CONFIRMING COMPLIANCE WITH CEYPETCO SPECIFICATIONS.
- 4.3.1.3. CERTIFICATE OF QUANTITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR AT THE LOAD PORT.
- 4.3.1.4. CERTIFICATE OF QUALITY AND CERTIFICATE OF QUANTITY ISSUED OR ENDORSED BY THE INDEPENDENT INSPECTOR AT THE DISCHARGE PORT (COLOMBO).
- 4.3.1.5. LETTER OF QUALITY/QUANTITY ACCEPTANCE ISSUED BY THE BUYER (CEYPETCO) AT THE DISCHARGE PORT.
- 4.3.1.6. DRUM CONDITION REPORT ISSUED BY THE INDEPENDENT INSPECTOR AT THE DISCHARGE PORT.

4.3.2. TERMS OF COD PAYMENT:

- 4.3.2.1. PAYMENT SHALL BE CALCULATED AND RELEASED BASED STRICTLY ON THE ACTUAL ACCEPTED NET QUANTITY RECEIVED AT THE DISCHARGE PORT, AS CERTIFIED IN THE INDEPENDENT INSPECTOR'S DISCHARGE REPORT.
- 4.3.2.2. NO PAYMENT SHALL BE MADE IN RESPECT OF DAMAGED, LEAKING, OR UNMARKETABLE DRUMS.
- 4.3.2.3. ALL APPLICABLE LOCAL BANKING CHARGES, TAXES, AND DUTIES (IF ANY) SHALL BE FOR THE ACCOUNT OF THE LOCAL BIDDER.

5. INSURANCE POLICY CERTIFICATE

THE INSURANCE POLICY TO BE PROVIDED BY THE BIDDER SHOULD COVER FROM THE LOADING POINT TO THE DELIVERY POINT AT THE MUTHURAJAWELA BITUMEN STORAGE YARD AND SHOULD COVER THE FOLLOWING ADDITIONAL RISKS AS WELL;

- 5.1. DAMAGES TO CONTAINER FLOOR BOARD, CONTAINER WALLS AND HINGES
- 5.2. DAMAGES TO STRUCTURE OF THE CONTAINER
- 5.3. SPILLAGE OF BITUMEN FROM DRUMS WHILE TRANSPORTATION
- 5.4. SPILLAGE OF BITUMEN ON TO CONTAINER FLOOR BOARDS AND WALLS WHICH REQUIRES CLEANING
- 5.5. DAMAGES TO BITUMEN DRUMS MAKING THEM UNMARKETABLE

6. DRUM SPECIFICATIONS

PRODUCT SHOULD BE SHIPPED IN **NEW STEEL EXPORT QUALITY DRUMS** (SHEET THICKNESS 0.6 MM MINIMUM) PAINTED IN BLACK. NET WEIGHT OF BITUMEN IN A DRUM SHOULD BE BETWEEN 178 KG TO 182 KG. THE LIDS OF DRUMS SHOULD BE **TIGHTLY FASTENED TO PREVENT ANY ACCIDENTAL OPENING** OF LIDS/LEAKING WHILE LOADING IN TO CONTAINERS /DURING SEA TRANSPORT/UNLOADING FROM CONTAINERS/TRANSPORTATION OF DRUMS BY ROAD.

7. DRUM MARKINGS

BIDDERS SHOULD GUARANTEE THAT THE DRUM MARKINGS SHOULD BE PROMINENTLY DISPLAYED ON THE BODY OF THE EACH DRUM BY PRINTING AS PER THE SPECIFICATION ATTACHED AS "**ANNEX – B1" FOR BITUMEN 60/70**, INCLUDING THE BELOW MARKINGS AS WELL;

**SCH. NO. DPA/03/2026
BITUMEN GRADE:**

**NET WT.
GROSS WT.
TARE WT.**

DRUMS WITHOUT APPROPRIATE MARKINGS AND DRUMS WITH THE MARKINGS PASTED ON THE BODY OF THE DRUMS WILL NOT BE ACCEPTED.

8. NOMINATION OF INDEPENDENT INSPECTORS

CEYPETCO WILL NOMINATE AN INDEPENDENT INSPECTOR (ITS-CALEB BRETT / GEO-CHEM / SBC ASIA-SAYBOLT / BUREAU VERITAS/ TANKOIL GROUP EGYPT/ AMSPEC/ TANKOIL LANKA (PVT) FOR THE PRE-SHIPMENT INSPECTION FOR PRODUCT QUALITY AND QUANTITY, DRUM CONDITION AND DRUM MARKINGS, FILLING PLANT OPERATIONS TO CERTIFY SPECIFIED WEIGHT OF PRODUCT IN TO DRUMS, CONTAINER CONDITION AND STUFFING OF DRUMS IN TO CONTAINERS, PRESENCE OF DUNNAGE BOTH AT LOAD PORT AND AT COLOMBO, AS STIPULATED IN THIS BIDDING DOCUMENT IN CLAUSE 9.5 AND CLAUSE 10.4. THE COST OF INSPECTION AT BOTH LOAD PORT AND AT COLOMBO SHALL BE SHARED EQUALLY BETWEEN THE SELLER & BUYER.

9. LOAD PORT INSPECTION

9.1. PRODUCT QUALITY/QUANTITY REPORT

THE INDEPENDENT INSPECTOR WILL BE INSTRUCTED TO FORWARD THE QUALITY/QUANTITY REPORT TO THE BUYER'S OFFICE (I.E. CEYPETCO, COMMERCIAL FUNCTION) CARRIED OUT AS PER PRODUCT SPECIFICATIONS MENTIONED IN ITEM (3) ABOVE. A FORMAT OF PRODUCT QUALITY/QUANTITY REPORT WILL BE FORWARDED AT THE TIME OF APPOINTMENT OF INDEPENDENT INSPECTORS.

9.2. DRUM CONDITION REPORT

THE INDEPENDENT INSPECTOR WILL BE INSTRUCTED TO REPORT IN DETAIL ON THE CONDITIONS OF DRUMS IN ACCORDANCE WITH ITEM (6) ABOVE, AS PER ITEM (9.2.1) TO (9.2.7) BELOW:-

- 9.2.1. DRUMS USED ARE NEW STEEL EXPORT QUALITY DRUMS.
- 9.2.2. DRUM SHEET THICKNESS IS MINIMUM 0.6 MM.
- 9.2.3. DRUMS ARE FREE FROM SEVERE DENTS.
- 9.2.4. DRUMS ARE PAINTED IN BLACK.
- 9.2.5. DRUM MARKINGS ARE PROMINENTLY DISPLAYED BY PRINTING ON THE BODY OF THE EACH DRUM.
- 9.2.6. REPORT CERTIFYING THE AVERAGE NET WEIGHT OF BITUMEN IN A DRUM (SHOULD BE BETWEEN 178 KG TO 182 KG).
- 9.2.7. THE LIDS OF DRUMS ARE TIGHTLY FASTENED TO PREVENT ACCIDENTAL OPENING OF LIDS/LEAKING WHILE LOADING IN TO CONTAINERS/DURING SEA TRANSPORT/UNLOADING FROM CONTAINERS/TRANSPORTATION OF DRUMS BY ROAD.

9.3. CONDITION OF CONTAINERS

THE INDEPENDENT INSPECTOR SHOULD CERTIFY THAT THE CONTAINERS ARE CARGO WORTHY AND THE INSIDE AND OUTSIDE SURFACES OF CONTAINERS AND FREE OF STRUCTURAL DAMAGES DUE TO MISHANDLING, CORROSIONS AND LACK OF SEAWORTHY PROTECTIVE COATINGS. THE CONTAINER UNDERCARRIAGE BEAMS SHOULD NOT BE DAMAGED, CORRODED.

9.4. CONFIRMATION OF CONTAINER WEIGHT

THE INDEPENDENT INSPECTOR SHOULD CERTIFY THE **CONTAINERS ARE FULLY PACKED WITH BITUMEN DRUMS TO AVOID DRUM MOVEMENT DURING SEA/ROAD TRANSPORTATION**. THE GROSS/NET WEIGHT OF EACH AND EVERY CONTAINER AND THE RELEVANT TALLY SHEETS AT THE LOAD PORT SHOULD BE CERTIFIED BY THE INDEPENDENT INSPECTOR. A LIST OF CONTAINERS INDICATING CONTAINER NUMBER, GROSS WEIGHT, NET WEIGHT, LINER SEAL NUMBERS, INDEPENDENT INSPECTOR'S SEAL NUMBERS SHOULD BE INCORPORATED INTO INDEPENDENT INSPECTORS QUALITY/QUANTITY REPORT.

9.5. DUNNAGE

PLASTIC SHEETS SHOULD BE USED (THICKNESS MORE THAN 0.5 MM) AS DUNNAGE AT THE BOTTOM AND SPREADING UP 1.5 METRES ON THE FOUR WALLS OF THE CONTAINER TO AVOID DAMAGE TO/CLEANING OF/REPLACEMENT OF CONTAINER FLOOR BOARD AND ANY PART OF THE WALLS OF THE CONTAINER.

9.6. BUYER'S APPROVAL FOR SHIPMENT

INDEPENDENT INSPECTOR WILL FORWARD A REPORT ON QUALITY OF PRODUCT CONFORMITY WITH SPECIFICATIONS IN ITEM (3) ABOVE ALONG WITH A REPORT ON "DRUM CONDITIONS/FILLING/STUFFING INTO CONTAINERS" MEETING BUYER'S REQUIREMENT (AS INDICATED IN CLAUSE (6) AND (7) ABOVE) AND A REPORT ON CONDITION OF THE CONTAINERS (AS INDICATED IN CLAUSE 9.3 ABOVE) TO THE BUYER. UPON RECEIPT OF THESE THREE REPORTS FROM THE INDEPENDENT INSPECTOR, THE BUYER WILL APPROVE SHIPPING OF THE CONTAINERS AND INFORM THE SELLER ACCORDINGLY.

10. DISCHARGE PORT (COLOMBO) INSPECTION

10.1. PRODUCT QUALITY/QUANTITY REPORT

THE INDEPENDENT INSPECTOR WILL BE INSTRUCTED TO FORWARD THE QUALITY/QUANTITY REPORT TO THE BUYER'S OFFICE (I.E. CPC, COMMERCIAL FUNCTION) CARRIED OUT AS PER PRODUCT SPECIFICATIONS MENTIONED IN ITEM (3) ABOVE.

10.2. DRUM CONDITION REPORT

THE INDEPENDENT INSPECTOR WILL INSPECT THE DRUM UNLOADING OPERATION AT MUTHURAJAWELA BITUMEN STORAGE YARD AND EVALUATE AND REPORT ON THE CONDITION OF DRUMS AT THE POINT OF UNLOADING FROM CONTAINERS.

10.3. CONTAINER CONDITION REPORT

THE INDEPENDENT INSPECTOR WILL INSPECT EACH CONTAINER PRIOR TO LEAVING COLOMBO PORT PREMISES FOR ITEM (10.3.1) BELOW AND UPON ARRIVAL AT MUTHURAJAWELA BITUMEN STORAGE YARD AND PREPARE A REPORT ON ITEMS (10.3.1), (10.3.2) AND (10.3.3) BELOW.

- 10.3.1. SEAL NO'S PRESENT ON THE CONTAINERS (INSIDE PORT AND UPON ARRIVAL AT MUTHURAJAWELA BITUMEN STORAGE YARD OF CPC).
- 10.3.2. CONDITION OF CONTAINERS INCLUDING FLOOR BOARD CONDITION AFTER UNLOADING.
- 10.3.3. DAMAGE TO CONTAINERS AND SPILLAGE DETECTED ON THE FLOOR BOARD/WALLS (IF ANY).

10.4. DUNNAGE

THE INDEPENDENT INSPECTORS WILL INSPECT THE EXISTING CONDITION OF DUNNAGE WHEN THE CONTAINERS ARE ARRIVED AT MUTHURAJAWELA BITUMEN STORAGE YARD OF CPC AND REPORT ON THE EFFECTIVENESS OF THE DUNNAGE USED AT THE LOAD PORT AS PER ITEM (9) (E).

11. BID SECURITY GUARANTEE / CASH DEPOSIT

11.1. BID SECURITY GUARANTEE

11.1.1. **ALL FOREIGN BIDDERS SHALL ESTABLISH A BID SECURITY GUARANTEE FOR UNITED STATES DOLLARS TEN THOUSAND (USD 10,000) AND LOCAL BIDDERS SHALL ESTABLISH A BID SECURITY GUARANTEE FOR SRI LANKA RUPEES THREE MILLION (LKR 3,000,000/=) FOR THE PROCUREMENT UNDERTAKING THAT THE BID WILL BE HELD VALID FOR THE SPECIFIED PERIOD AND THAT THE BID WILL NOT BE WITHDRAWN DURING THAT PERIOD. SUCH SECURITY SHALL BE IN THE FORM OF A BANK GUARANTEE ISSUED/CONFIRMED BY A LICENCED COMMERCIAL BANK IN SRI LANKA, IN FAVOR OF CEYPETCO AND PAYABLE TO THE SAME ON DEMAND. THE ORIGINAL BID SECURITY GUARANTEE SHALL BE SUBMITTED ALONG WITH THE BID.**

11.1.2. THE BID SECURITY GUARANTEE SHALL BE VALID FOR A PERIOD MINIMUM THIRTY (30) DAYS FROM THE DATE OF SUBMISSION OF BID. **THE FORMAT OF BID SECURITY GUARANTEE IS ANNEXED HERETO AS "ANNEX - C".**

11.1.3. FAILURE TO SUBMIT THE BID SECURITY GUARANTEE IN CONFORMITY WITH THE BID REQUIREMENT, WILL RESULT IN THE BID BEING REJECTED. CEYPETCO SHALL BE ENTITLED TO ENCASH THE BID SECURITY GUARANTEE IN THE EVENT THE SUCCESSFUL BIDDER FAILS TO SUBMIT A PERFORMANCE SECURITY GUARANTEE, WITHIN A PERIOD OF SEVEN (07) WORKING DAYS SUBSEQUENT TO WRITTEN INSTRUCTION FROM CEYPETCO.

11.1.4. THE BID SECURITY OF THE SUCCESSFUL BIDDER WILL BE RETURNED ONLY AFTER RECEIPT OF THE PERFORMANCE SECURITY GUARANTEE BY THE SUCCESSFUL BIDDER. CEYPETCO SHALL BE ENTITLED TO ENCASH ON THE BID SECURITY GUARANTEE UNLESS A PERFORMANCE SECURITY GUARANTEE IS PROVIDED BY THE SUCCESSFUL BIDDER, ON THE DATE SPECIFIED BY CEYPETCO.

11.1.5. THE BID SECURITY GUARANTEE FROM THE UNSUCCESSFUL BIDDERS WILL BE RETURNED TO THEM AFTER THE AWARD IS MADE TO THE SUCCESSFUL BIDDER.

OR

11.2. CASH DEPOSIT

11.2.1. **FOREIGN BIDDERS SHALL DEPOSIT THE UNITED STATES DOLLARS TEN THOUSAND (USD 10,000/=) AND LOCAL BIDDERS SHALL DEPOSIT THE SRI LANKA RUPEES THREE MILLION (LKR 3,000,000/=) AMOUNT TO THE ACCOUNT NO. 0001450821 OPERATING IN BANK OF CEYLON, SRI LANKA.**

11.2.2. THE CASH DEPOSIT SHOULD BE DEPOSITED FOR A MINIMUM THIRTY (30) DAYS FROM THE DATE OF SUBMISSION OF BID.

11.2.3. THE SLIP OF THE CASH DEPOSIT SHOULD BE SUBMITTED ALONG WITH THE BID FOR VERIFICATION BY CPC AND ONLY THE BIDS WITH FULLY VERIFIED PAYEMENTS WILL BE CONSIDERED FOR EVALUATION.

IMPORTANT

PLEASE NOTE THAT ALL BIDDERS IRRESPECTIVE OF WHETHER THEY ARE RECOGNIZED GOVERNMENT OWNED INSTITUTIONS / SUBSIDIARIES AND/OR OIL MAJORS SHALL SUBMIT THE BID SECURITY GUARANTEE / THE SLIP OF THE CASH DEPOSIT ALONG WITH THE BID.

12. PERFORMANCE SECURITY GUARANTEE

12.1. THE SUCCESSFUL SUPPLIER/BIDDER **INCLUDING RECOGNIZED GOVERNMENT OWNED INSTITUTIONS/SUBSIDIARIES AND OIL MAJORS**, ON BEING NOTIFIED BY THE CEYPETCO OF THE ACCEPTANCE OF HIS BID, SHALL FURNISH AT HIS OWN EXPENSE A PERFORMANCE SECURITY GUARANTEE AFTER THE DATE OF AWARD OF THE BID TO THE SUCCESSFUL BIDDER, WITHIN SEVEN (07) WORKING DAYS BY A LICENCED COMMERCIAL BANK IN SRI LANKA IN FAVOR OF CEYPETCO AND PAYABLE TO THE CEYPETCO ON DEMAND TO THE VALUE OF **UNITED STATES DOLLARS FIFTY THOUSAND (USD 50,000/=) FOR FOREIGN SUPPLIERS AND SRI LANKAN RUPESS FIFTEEN MILLION (LKR 15,000,000/=) FOR LOCAL SUPPLIERS**.

12.2. THE PERFORMANCE SECURITY GUARANTEE SHALL BE VALID UPTO 30 DAYS FROM THE STIPULATED DELIVERY DATE. THIS SHALL BE COMPLIED BY ALL SUCCESSFUL BIDDERS IRRESPECTIVE OF THEIR CATEGORY, AS INDICATED IN (A).

12.3. THE SUCCESSFUL SUPPLIER/BIDDER SHOULD STRICTLY ADHERE TO **THE FORMAT OF PERFORMANCE SECURITY GUARANTEE WHICH IS ANNEXED HERETO AS "ANNEX - D"**.

12.4. **THE SUCCESSFUL SUPPLIER/BIDDER SHOULD ENSURE AND CLEARLY INDICATE IN THEIR BID THAT THEY PROVIDE A PERFORMANCE SECURITY GUARANTEE UPON THE AWARD. FAILURE TO COMPLY THIS REQUIREMENT WILL RESULT IN THE AWARD BEEN CANCELLED, AS IT IS CONSIDERED TO BE A MAJOR DEVIATION.**

12.5. IF THE SUCCESSFUL SUPPLIER/BIDDER, FAILS TO FURNISH THE PERFORMANCE SECURITY GUARANTEE AS AFORESAID, HIS NAME WILL BE PLACED IN THE LIST OF DEFAULTING CONTRACTORS. CEYPETCO SHALL THEREFORE, BE ENTITLED IN ITS ABSOLUTE DISCRETION TO MAKE SUITABLE ARRANGEMENTS REQUIRED FOR THE PERFORMANCE OF SUCH PROCUREMENT, AS THE CASE MAY BE, AT THE RISK AND EXPENSE OF SUCH DEFAULTED BIDDER.

12.6. THE SUCCESSFUL SUPPLIER/BIDDER, IN THE EVENT OF HIS FAILURE TO FURNISH THE PERFORMANCE SECURITY AS REQUIRED UNDER THIS BIDDING DOCUMENT, SHALL BE LIABLE FOR ANY LOSSES, COSTS, EXPENSES AND DAMAGES, WHICH CEYPETCO MAY SUSTAIN IN CONSEQUENCE OF SUCH FAILURE AND THE PERFORMANCE SECURITY GUARANTEE, SHALL BE FORFEITED.

12.7. THE LETTER OF CREDIT (L/C) FOR THE SHIPMENT WILL BE OPENED ONLY AFTER THE RECEIPT OF PERFORMANCE SECURITY GUARANTEE. THE PERFORMANCE SECURITY GUARANTEE SHALL BE IN FAVOUR OF CEYPETCO.

13. PENALTY FOR LATE DELIVERY

IT IS FULLY RESPONSIBLE TO DELIVER THE TOTAL CONSIGNMENTS WITHIN THE AGREED DELIVERY SCHEDULE AS PER THE PROCUREMENT. FAILURE TO COMPLY WITH THE AGREED DELIVERY SCHEDULE WILL MAKE THE SUPPLIER IS LIABLE FOR A DELAY PENALTY OF 0.50% OF THE CIF VALUE OF THE DELAYED CARGO PER DAY, UP TO A MAXIMUM OF 5% OF THE CIF VALUE OF THE DELAYED CARGO. THE PENALTY IF APPLICABLE WILL BE DEDUCTED FROM THE L/C PAYMENTS. THE ACCEPTANCE OF ANY PART CARGOS ARRIVE AT A DEAY FOR MORE THAN 10 DAYS WILL BE AT THE SOLE DESCRETION OF CEYPETCO. HOWEVER, THE SUPPLIER/BIDDER WILL BE CONSIDERED AS A NON-PERFORMER.

14. CLAIMS, DISPUTES AND RECOVERY OF DAMAGES OR LOSSES FOR CEYPETCO BY LATE DELIVERY AND DELIVERY OF LESSER QUANTITY THAN AGREED

ANY CLAIM WHATSOEVER ARISING BETWEEN THE SUCCESSFUL SUPPLIER/BIDDER AND CEYPETCO TO THIS CONTRACT, UNDER THE TERMS OF THIS CONTRACT SHALL BE LODGED IN WRITING WITHIN (60) SIXTY DAYS OF RECEIPT OF PRODUCT BY THE CEYPETCO OR IN THE CASE THE CARGO IS NOT DELIVERED TO CEYPETCO WITHIN SIXTY (60) DAYS OF THE LAST DATE OF DELIVERY LAYCAN AS NOTIFIED BY THE CEYPETCO. OTHERWISE ANY SUCH CLAIM SHALL BE DEEMED TO HAVE BEEN WAIVED.

- 14.1. EVERY ENDEAVOUR SHALL BE MADE TO SETTLE ANY DIFFERENCE OR DISPUTE BETWEEN CEYPETCO AND THE SUCCESSFUL SUPPLIER/BIDDER ARISING FROM ANY TRANSACTION BY MUTUAL NEGOTIATIONS, FAILING WHICH SUCH DIFFERENCES OR DISPUTES SHALL BE SETTLED BY ARBITRATION.
- 14.2. THE VENUE OF ARBITRATION SHALL BE COLOMBO, SRI LANKA.
- 14.3. THE ARBITRATION SHALL FOLLOW UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW (UNCITRAL) PROCEDURES.
- 14.4. THIS PROCUREMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF SRI LANKA EXCLUDING ANY CONFLICT OF LAWS AND RULES.
- 14.5. ARBITRATION SHALL BE A CONDITION PRECEDENT TO THE INSTITUTION OF ANY LEGAL ACTION BY EITHER PARTY AGAINST THE OTHER.
- 14.6. IF THE BIDDER FAILS TO DELIVER ANY FULL SHIPMENT UNLESS AGREED FOR AN ALTERNATIVE, CEYPETCO WILL RESERVE THE RIGHT TO FORFEIT THE PERFORMANCE SECURITY GUARANTEE.

15. FORCE MAJEURE

THE SUCCESSFUL SUPPLIER/BIDDER OR THE CEYPETCO SHALL NOT BE LIABLE FOR ANY LOSS, CLAIM OR DEMANDS OF ANY NATURE WHATSOEVER, OR BE DEEMED TO BE IN A BREACH OF THIS AGREEMENT BECAUSE OF ANY DELAYS OR FAILURE IN OBSERVING OR PERFORMING ANY OF THE CONDITIONS OR PROVISIONS HEREOF IF SUCH DELAY OR FAILURE WAS CAUSED BY OR AROSE OUT OF ANY CIRCUMSTANCES WHATSOEVER BEYOND THE SUCCESSFUL SUPPLIER'S/BIDDER'S OR CEYPETCO'S CONTROL INCLUDING (BUT WITHOUT LIMITING THE GENERALITY OF THE FOREGOING) DECLARED OR UNDECLARED WAR, SABOTAGE, BLOCKADE, PIRACY OR PIRATICAL SEIZURE OF VESSEL, REVOLUTION, POLICE ACTION, RIOT OR DISORDER, EMBARGO OR TRADE RESTRICTION OF ANY SORT GOVERNMENT OR QUASI GOVERNMENT ACTION, ACT OF GOD, FIRE, FLOOD, EARTHQUAKE, STORM, TIDE OR TIDAL WAVE, EXPLOSION, ACCIDENT, RADIATION, STRIKE, LOCKOUT OR OTHER LABOUR DISPUTE.

16. CORRECTION OF ERRORS

WHERE THERE IS A DISCREPANCY BETWEEN THE AMOUNT IN FIGURES AND IN WORDS, THE AMOUNT IN WORD WILL GOVERN.

17. ELIGIBILITY FOR BIDDING

- 17.1. ALL POTENTIAL INTERNATIONAL AND LOCAL BIDDERS ARE ELIGIBLE TO SUBMIT BIDS FOR THIS PROCUREMENT, SUBJECT TO COMPLIANCE WITH ALL TERMS, CONDITIONS AND REQUIREMENTS STIPULATED IN THIS PROCUREMENT DOCUMENT.
- 17.2. BIDDERS WHO ARE NOT CURRENTLY REGISTERED WITH CEYPETCO SHALL SUBMIT THE FOLLOWING MANDATORY DOCUMENTS ALONG WITH THEIR BIDS FOR THE PURPOSE OF ESTABLISHING THEIR LEGAL STATUS, FINANCIAL STANDING, OPERATIONAL CAPABILITY, AND AUTHORITY TO REPRESENT THE BIDDER:

17.2.1 FOR FOREIGN BIDDERS:

- 17.2.1.1. PCA3 Certificate
- 17.2.1.2. Business Registration Certificate, duly endorsed by the relevant Embassy
- 17.2.1.3. Trade License, duly endorsed by the relevant Embassy

17.2.2 FOR LOCAL BIDDERS:

- 17.2.2.1. PCA3 Certificate
- 17.2.2.2. Business Registration Certificate
- 17.2.2.3. Documentary evidence demonstrating previous experience in the supply of Bitumen

- 17.3. CEYPETCO RESERVES THE RIGHT TO VERIFY THE AUTHENTICITY AND VALIDITY OF THE DOCUMENTS SUBMITTED BY THE BIDDER AND TO REQUEST ANY ADDITIONAL INFORMATION OR DOCUMENTATION CONSIDERED NECESSARY FOR THE EVALUATION OF THE BIDDER'S ELIGIBILITY.
- 17.4. FAILURE TO SUBMIT THE DOCUMENTS SPECIFIED UNDER CLAUSE 17.2, WHERE APPLICABLE, MAY RESULT IN THE BID BEING CONSIDERED NON-RESPONSIVE.

18. SUBMISSION OF BIDS

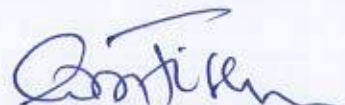
- 18.2. BIDDERS ARE REQUESTED TO SUBMIT BIDS AS PER THE "FORM OF BID" GIVEN IN ANNEX - 'E' AND SHALL STATE THE COMPLIANCE TO THE TERMS & CONDITIONS LISTED IN THE BIDDING DOCUMENT. FURTHERMORE, BIDDERS SHALL STATE THE COMPLIANCE TO THE SPECIFICATIONS UNDER CLAUSE (3).
- 18.3. INTERESTED BIDDERS ARE REQUESTED TO SUBMIT THEIR DIRECT PROPOSALS EITHER BY PASSWORD-PROTECTED EMAIL TO dhammika.g@ceypetco.gov.lk OR IN A SEALED ENVELOPE ADDRESSED TO:

**CHAIRMAN,
STANDING HIGH LEVEL PROCUREMENT COMMITTEE (SHLPC)
COMMERCIAL FUNCTION – BID OPENING ROOM, 04TH FLOOR
CEYLON PETROLEUM CORPORATION
NO. 609, DR. DANISTER DE SILVA MAWATHA
COLOMBO 09, SRI LANKA**

- 18.4. BEFORE **1300 HRS (SRI LANKA TIME)** ON **TUESDAY, 22ND SEPTEMBER 2026**. BIDDERS SUBMITTING THEIR DIRECT PROPOSALS BY EMAIL SHALL ENSURE THAT THE PROPOSAL IS PASSWORD PROTECTED. THE PASSWORD SHALL BE PROVIDED TO CEYPETCO AT THE TIME OF CLOSING OF BIDS, I.E. BY **1300 HRS (SRI LANKA TIME)** ON **TUESDAY, 22ND SEPTEMBER 2026**.
- 18.5. **BIDS SHALL BE VALID TWO (02) WEEKS** FROM 1300 HRS (SRI LANKA TIME), 22ND SEPTEMBER 2026
- 18.4. FAX QUOTATIONS ARE NOT ENTERTAINED.
- 18.5. PROSPECTIVE BIDDERS MAY OBTAIN THE CEYPETCO STANDARD PROCUREMENT DOCUMENT FROM THE COMMERCIAL FUNCTION OF CEYPETCO OR DOWNLOAD THE SAME FROM WWW.CEYPETCO.GOV.LK FOR DETAILS OF THE TECHNICAL SPECIFICATIONS, DELIVERY REQUIREMENTS AND APPLICABLE TERMS AND CONDITIONS.

NOTE

PLEASE NOTE THAT ONLY THOSE WHO HAVE SUBMITTED BIDS (OR THEIR LOCAL AGENTS) COULD BE PRESENT AT THE TIME OF OPENING OF PROCUREMENTS. NO LOCAL AGENT IS PERMITTED TO BRING MOBILE PHONES.


ACTING COMMERCIAL MANAGER
04/09/2026

04/09/2026

IRREVOCABLE, NON-ASSIGNABLE & NON-TRANSFERABLE
DOCUMENTARY LETTER OF CREDIT FORMAT

TRANSMIT THE MESSAGE TO	:	(NAME OF THE L/C ADVISING BANK) SWIFT CODE :
L/C NO.	:	
DATE	:	
TYPE OF L/C	:	IRREVOCABLE, NON-ASSIGNABLE AND NON-TRANSFERABLE DOCUMENTARY LETTER OF CREDIT.
DATE AND PLACE OF EXPIRY	:	
NAME AND ADDRESS OF THE APPLICANT	:	CEYLON PETROLEUM CORPORATION 609, DR. DANISTER DE SILVA MAWATHA BASELINE ROAD, COLOMBO 09, SRI LANKA.
NAME AND ADDRESS OF THE BENEFICIARY	:	
CURRENCY AND AMOUNT OF IN FIGURES AND WORDS	:	USD / LKR (UNITED STATES DOLLARS)
TOLERANCE IN L/C AMOUNT	:	PLUS/MINUS 5 PCT.
CREDIT AVAILABLE WITH	:	
CREDIT AVAILABLE BY	:	NEGOTIATION
DRAFTS AT	:	30 DAYS AFTER B/L DATE AS PER PAYMENT TERMS.
PRICE	:	PRICE OFFERED FOR BITUMEN 60/70 SHOULD BE USD/-LKR PER METRIC TON CIF COLOMBO (INCOTERMS 2010), SRI LANKA.
PAYMENT TERMS	:	100 PCT. OF THE CIF VALUE OF GOODS WILL BE RELEASED AGAINST THE DOCUMENTS MENTIONED UNDER "DOCUMENTS REQUIRED" AND CERTIFICATE OF QUALITY/QUANTITY ISSUED OR ENDORSED BY INDEPENDENT INSPECTORS AT COLOMBO TO BE SUBMITTED TO THE BUYER DIRECTLY BY THE INDEPENDENT INSPECTORS AND THE BUYER TO INTIMATE TO BANK OF CEYLON, COLOMBO PAYMENT TO BE RELEASED TO THE BENEFICIARY ONLY AFTER SUBMISSION OF QUALITY/QUANTITY REPORTS AT DISCHARGE PORT COLOMBO BY THE BUYER TO THE BANK OF CEYLON AS MENTIONED UNDER ADDITIONAL CONDITIONS 47A. DRAFT SHOULD BE DRAWN FOR 100 PCT. OF THE CREDIT VALUE.
DRAFTS TO BE DRAWN ON	:	BANK OF CEYLON, COLOMBO, SRI LANKA
CONFIRMATION INSTRUCTIONS	:	NOT REQUIRED
PARTIAL SHIPMENTS	:	PERMITTED
TRANSSHIPMENTS	:	PERMITTED
PORT OF LOADING	:	
PORT OF DISCHARGE	:	COLOMBO, SRI LANKA
LATEST SHIPMENT DATE	:	
DESCRIPTION OF GOODS	:	5,000 METRIC TONS PLUS/MINUS 5 PCT. OF BITUMEN GRADE 60/70 AS PER BID REF:



DATED, AND CEYLON PETROLEUM CORPORATION
PROCUREMENT DOCUMENT NO. DPA/03/2026 DATED 19TH
AUGUST 2026.

SHIPMENT TERMS : CIF COLOMBO

DOCUMENTS REQUIRED:

- (1) DRAFT FOR 100.00 PERCENT OF THE INVOICE VALUE.
- (2) MANUALLY SIGNED COMMERCIAL INVOICES IN 2 ORIGINALS INDICATING FOB, FREIGHT AND INSURANCE.
- (3) PACKING LIST IN 2 ORIGINALS.
- (4) 3/3 ORIGINALS SHIPPED CLEAN ON BOARD MARINE BILLS OF LADING CONSIGNED TO THE ORDER OF BANK OF CEYLON, COLOMBO ENDORSED AND MARKED FREIGHT PREPAID, NOTIFY CEYLON PETROLEUM CORPORATION, COLOMBO.
- (5) 1 ORIGINAL CERTIFICATE OF QUALITY ISSUED OR ENDORSED BY INDEPENDENT INSPECTORS AT LOAD PORT CONFORMING THE QUALITY OF BITUMEN 60/70 TO THE CONTRACTUAL SPECIFICATIONS QUOTED UNDER THE ADDITIONAL CONDITIONS.
- (6) 1 ORIGINAL CERTIFICATE OF QUANTITY ISSUED OR ENDORSED BY INDEPENDENT INSPECTORS AT LOAD PORT.
- (7) 1 ORIGINAL CERTIFICATE OF ORIGIN.
- (8) 1 ORIGINAL INSURANCE POLICY CERTIFICATE COVERING CIF VALUE PLUS 20%. THE INSURANCE POLICY SHOULD COVER FROM THE LOADING POINT TO THE DELIVERY POINT AT THE MUTHURAJAWELA BITUMEN STORAGE YARD AND SHOULD COVER THE FOLLOWING ADDITIONAL RISKS AS WELL;
 - (I) DAMAGES TO CONTAINER FLOOR BOARD, CONTAINER WALLS AND HINGES.
 - (II) DAMAGES TO STRUCTURE OF THE CONTAINER.
 - (III) SPILLAGE OF BITUMEN FROM DRUMS WHILE TRANSPORTATION.
 - (IV) SPILLAGE OF BITUMEN ON TO CONTAINER FLOOR BOARDS AND WALLS WHICH REQUIRES CLEANING.
 - (V) DAMAGES TO BITUMEN DRUMS MAKING THEM UNMARKETABLE.
- (9) CERTIFICATE FROM THE BENEFICIARY STATING THAT ONE COPY EACH OF THE DOCUMENTS CALLED FOR UNDER THE LETTER OF CREDIT HAS BEEN DISPATCHED BY COURIER SERVICE DIRECT TO THE COMMERCIAL MANAGER, CEYLON PETROLEUM CORPORATION, 609, DR. DANISTER DE SILVA MAWATHA, BASELINE ROAD, COLOMBO 09, SRI LANKA, WITHIN SEVEN (07) DAYS OF SHIPMENT.

ADDITIONAL CONDITIONS :

BITUMEN 60/70 SHOULD BE WITHIN THE SPECIFICATIONS MENTIONED BELOW:-

PROPERTY	TEST METHOD		SPECIFIED LIMIT
	IP	ASTM D	
1. SPECIFIC GRAVITY @ 25/25 DEG.C			1.01 - 1.06
2. PENETRATION @ 25 DEG.C 100 G 5 SECS. 1/10 MM	19	5	60 - 70
3. SOFTENING POINT DEG.C	58	36	48 - 56
4. LOSS ON HEATING FOR 5 HRS. AT 163 DEG.C			
I. LOSS BY WEIGHT PERCENT	45	6	0.2 MAX.
II. PENETRATION AFTER LOSS ON HEATING TEST, PERCENTAGE OF ITS ORIGINAL VALUE	49	5	80 MIN.
5. SOLUBILITY IN CS 2 OR CCL 4 OR TRICHLOROETHYLENE WEIGHT PERCENT		4	99.0 MIN.
6. FLASH POINT COC DEG.C		92	250 MIN.
7. DUCTILITY @ 25 DEG.C (MM)		113	1000 MIN.

BITUMEN HAS BEEN PRODUCED BY THE REFINING OF PETROLEUM. IT SHOULD BE UNIFORM IN CHARACTER AND SHOULD NOT FOAM WHEN HEATED TO 177 DEG. C.

CONDITION OF DRUMS

PRODUCT SHOULD BE SHIPPED IN NEW STEEL EXPORT QUALITY DRUMS (SHEET THICKNESS IS MINIMUM 0.6 MM) PAINTED IN BLACK. NET WEIGHT OF BITUMEN IN A DRUM SHOULD BE 180 KG PLUS/MINUS 2 KG. THE LIDS OF DRUMS SHOULD BE TIGHTLY FASTENED TO PREVENT ACCIDENTAL OPENING OF LIDS/LEAKING WHILE LOADING IN TO CONTAINERS/DURING SEA TRANSPORT/UNLOADING FROM CONTAINERS/TRANSPORTATION OF DRUMS BY ROAD.

CONDITION OF CONTAINERS

PRODUCT SHOULD BE SHIPPED IN 20' FCLs. THE INDEPENDENT INSPECTOR SHOULD CERTIFY THAT THE CONTAINERS ARE CARGO WORTHY AND THE INSIDE AND OUTSIDE SURFACES OF CONTAINERS ARE FREE OF STRUCTURAL DAMAGES DUE TO MISHANDLING, CORROSIONS AND LACK OF SEAWORTHY PROTECTIVE COATINGS.

20

THE CONTAINER UNDERCARRIAGE BEAMS SHOULD NOT BE DAMAGED, CORRODED. THE CONTAINERS SHOULD BE FULLY PACKED WITH BITUMEN DRUMS TO AVOID DRUM MOVEMENT DURING SEA/ROAD TRANSPORTATION.

DUNNAGE

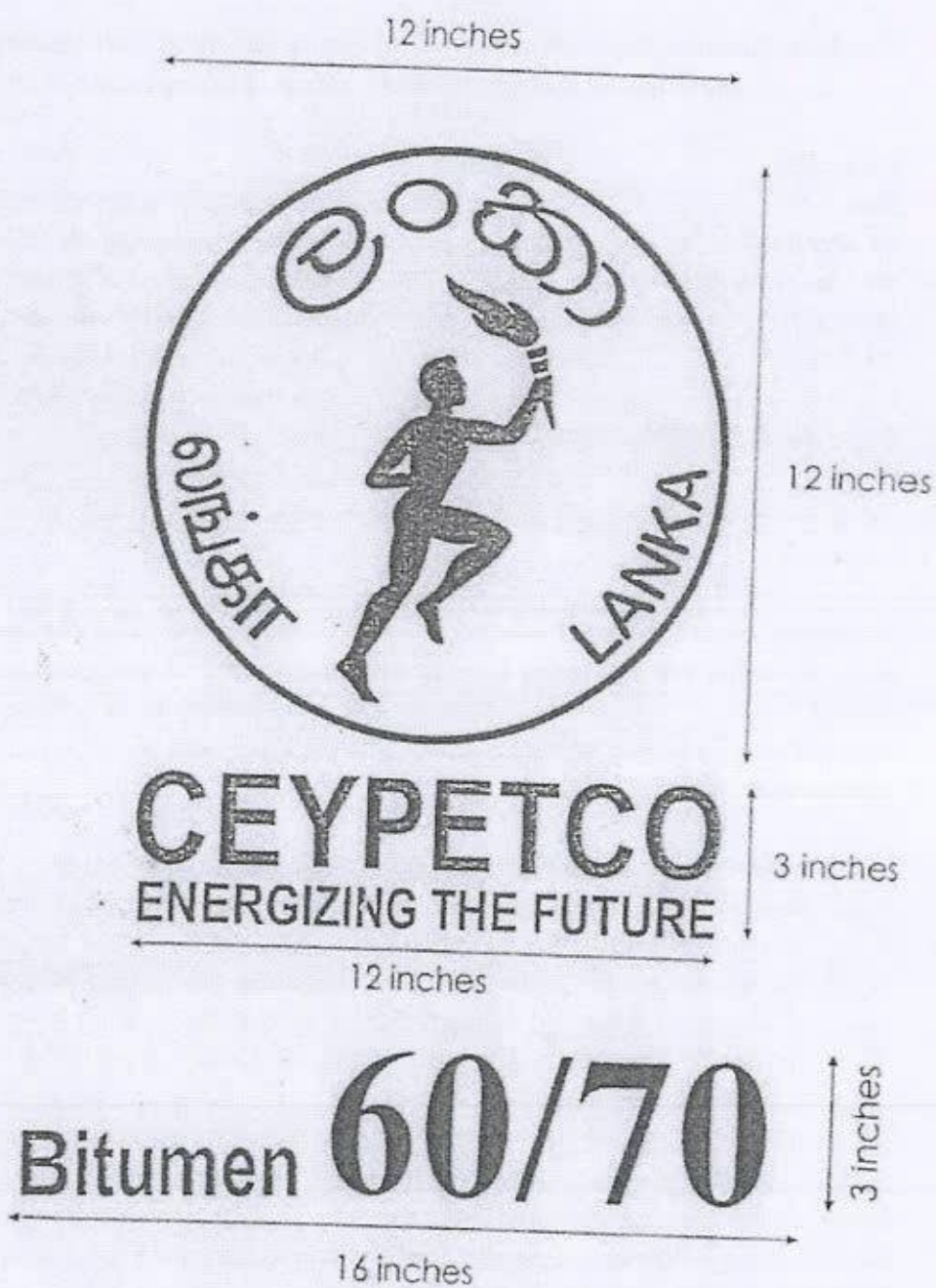
PLASTIC SHEETS SHOULD BE USED (THICKNESS MORE THAN 0.5 MM) AS DUNNAGE AT THE BOTTOM AND SPREADING UP 1.5 METRES ON THE FOUR WALLS OF THE CONTAINER TO AVOID DAMAGE TO/CLEANING OF/REPLACEMENT OF CONTAINER FLOOR BOARD AND ANY PART OF THE WALLS OF THE CONTAINER.

- (2) CERTIFICATE OF QUALITY/QUANTITY ISSUED OR ENDORSED BY INDEPENDENT INSPECTORS AT COLOMBO TO BE SUBMITTED TO THE BUYER DIRECTLY BY THE INDEPENDENT INSPECTORS AND THE BUYER TO INTIMATE TO BANK OF CEYLON, COLOMBO. PAYMENT TO BE RELEASED TO THE BENEFICIARY ONLY AFTER SUBMISSION OF QUALITY/QUANTITY REPORTS AT DISCHARGE PORT COLOMBO BY THE BUYER TO THE BANK OF CEYLON.
- (3) TELEGRAPHIC TRANSFER REIMBURSEMENT IS PERMITTED.
- (4) THIRD PARTY DOCUMENTS ARE ACCEPTABLE EXCEPT COMMERCIAL INVOICE AND DRAFT.
- (5) BANK CHARGES INCURRED BY APPLICANT'S BANK ARE FOR APPLICANT'S ACCOUNT. ALL BANK CHARGES INCURRED BY BENEFICIARY'S BANK INCLUDING CONFIRMATION AND NEGOTIATION CHARGES ARE FOR BENEFICIARY'S ACCOUNT.
- (6) MINIMUM LINER DEMURRAGE FREE PERIOD AT COLOMBO SHOULD BE FOURTEEN (14) WORKING DAYS.
- (7) FAILURE TO COMPLY WITH THE AGREED DELIVERY SCHEDULE (I.E. DURING THE PERIOD FROM 15/10/2026 TO 15/11/2026) WILL MAKE THE BENEFICIARY IS LIABLE FOR A DELAY PENALTY OF 0.50% OF THE CIF VALUE OF THE DELAYED CARGO PER DAY, UP TO A MAXIMUM OF 5% OF THE CIF VALUE OF THE DELAYED CARGO. THE PENALTY IF APPLICABLE WILL BE DEDUCTED FROM THE L/C PAYMENTS.
- (8) ORIGINALS OF THE SHIPPING DOCUMENTS SHOULD BE RECEIVED TO OUR BANK AT LEAST 03 DAYS PRIOR TO THE ARRIVAL OF SHIP AT COLOMBO PORT. IF NOT THE BENEFICIARY SHOULD GIVE THEIR CONSENT TO THE LOCAL SHIPPING AGENT TO ISSUE THE DELIVERY ORDER AGAINST SHIPPING GUARANTEE WITH ALL APPLICABLE COSTS INCLUDING BANK CHARGES TO THE BENEFICIARY'S ACCOUNT.

REIMBURSEMENT INSTRUCTIONS:

- + ORIGINAL DOCUMENTS TO BE SUBMITTED TO BANK OF CEYLON, COLOMBO, SRI LANKA THROUGH BENEFICIARY'S BANK FOR NEGOTIATION WITHIN SEVEN (07) DAYS FROM THE DATE OF BILL OF LADING BUT WITHIN THE VALIDITY OF L/C.
- + UPON RECEIPT OF ORIGINAL DOCUMENTS AT OUR COUNTERS BEING IN STRICTLY COMPLYING TO THE TERMS AND CONDITIONS OF THE LETTER OF CREDIT AND UPS 600 AND ISBP 681, WE, BANK OF CEYLON, COLOMBO, SRI LANKA UNDERTAKE TO PROVIDE REIMBURSEMENT AT MATURITY IN ACCORDANCE WITH YOUR INSTRUCTIONS.
- + IN THE ABSENCE OF ANY EXPRESS PROVISIONS TO THE CONTRARY, THIS LETTER OF CREDIT WILL BE GOVERNED BY THE UNIFORM CUSTOMS AND PRACTICE FOR COMMERCIAL DOCUMENTARY CREDIT (2007 REVISION) OF THE INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600 OR ANY REVISION OR AMENDMENT THERETO AS MAY BE IN FORCE FROM TIME TO TIME.

[END]



FORMAT FOR BID SECURITY GUARANTEE

[This Bank Guarantee form shall be filled in accordance with the instructions indicated in brackets]

..... *[insert issuing agency's name and address of issuing branch or office]*.....

Beneficiary : CEYPETCO

Date : *[insert (by issuing agency) date]*

BID GUARANTEE NO : *[insert (by issuing agency) number]*

We have been informed that *[insert (by issuing agency) name of the Bidder; if a joint venture, list complete legal names of partners]* (hereinafter called "the Bidder") has submitted to you its bid dated *[insert (by issuing agency) date]* (hereinafter called "the Bid") for execution / supply *[select appropriately]* of *[insert name of contract]* under Invitation for Direct Proposal No. *[insert IFB number]* ("the IFB")

Furthermore, we understand that, according to your conditions, Bids must be supported by a Bid Guarantee.

At the request of the Bidder, we *[insert name of issuing agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of *[insert amount in figures]* *[insert amount in words]* upon receipt by us of your first demand in writing accompanied by a written statement stating that the Bidder is in breach of its obligation(s) under the bid conditions, because the Bidder

- (a) has withdrawn its Bid during the period of bid validity specified; or
- (b) does not accept the correction of errors in accordance with the Instructions to Bidders (hereinafter "the ITB") of the IFB; or
- (c) having been notified of the acceptance of its Bid by the Ceylon Petroleum Corporation during the period of bid validity, (i) fails or refuses to execute the Contract Form, if required, or (ii) fails or refuses to furnish the Performance Security, in accordance with the ITB.

This Guarantee shall expire: (a) if the Bidder is the successful bidder, upon our receipt of copies of the Contract signed by the Bidder and of the Performance Security issued to you by the Bidder; or (b) if the Bidder is not the successful bidder, upon the earlier of (i) our receipt of a copy of your notification to the Bidder that the Bidder was unsuccessful, otherwise it will remain in force up to *[insert date, thirty (30) days from the date of closing of the bid]*

Consequently, any demand for payment under this Guarantee must be received by us at the office on or before that date

[signature(s) of authorized representative(s)]

FORMAT FOR PERFORMANCE SECURITY GUARANTEE

..... [issuing Agency's Name and Address of issuing Branch or Office]

Beneficiary : CEYPETCO

Date :

PERFORMANCE SECURITY GUARANTEE NO :

We have been informed that [name of Contractor/Supplier] (hereinafter called "the Contractor") has entered into contract No. [reference number of the contract] dated with you, for the [insert "construction" / "Supply"] of [name of contract and brief description of works] (hereinafter called "the Contract")

Furthermore, we understand that, according to the conditions of the Contract, a performance guarantee is required.

At the request of the Contractor, we [name of agency] hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of USD or LKR [amount in figures] (United States Dollars.....) [amount in words], such sum being payable in the types and proportions of currencies in which the Contract Price is payable, upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation(s) under the Contract, without your needing to prove or to show grounds for your demand or the sum specified therein.

This guarantee shall expire, no later than the day of, 20.... [insert date, **thirty (30) days from the stipulated delivery date**] and any demand for payment under it must be received by us at this office on or before that date.

.....
[Signature(s)]



FORM OF BID

The Chairman, Standing High Level Procurement Committee (SHLPC),
Commercial Function Bid Opening Room, 4th Floor, Ceylon Petroleum Corporation,
Dr. Danister De Silva Mawatha,
Colombo 09, Sri Lanka.

Dear Sir,

BID FOR THE SUPPLY OF 5,000 MT +/- 5% OF BITUMEN 60/70

(PROCUREMENT REF. DPA/03/2026)

NAME AND ADDRESS OF THE BIDDER :

.....

.....

I/We the undersigned read and fully acquainted myself / ourselves with the contents of the Conditions of the terms and Contract and all other Conditions pertaining to the above BID do hereby undertake to supply the Bitumen 60/70 with the specifications and quantity as specified in the PROCUREMENT.

A. PRODUCT / PRICE

Product	Contractual cargo quantity (MT +/- 5%)	Compliance	Delivery date at Colombo, Sri Lanka	Compliance	Port of Loading / Country of Origin	Letter of Credit (L/C) - [Option 1]				
						CIF Colombo (INCOTERMS 2010) price (USD/ LKR per MT)				
						FOB	Freight	Insurance	Local agent's commission	CIF
Bitumen 60/70	5,000		From 15/10/2026 to 15/11/2026							

Product	Contractual cargo quantity (MT +/- 5%)	Compliance	Delivery date at Colombo, Sri Lanka	Compliance	Port of Loading / Country of Origin	Documents against Acceptance (DA) - [Option 2]				
						CIF Colombo (INCOTERMS 2010) price (USD/ LKR per MT)				
						FOB	Freight	Insurance	Local agent's commission	CIF
Bitumen 60/70	5,000		From 15/10/2026 to 15/11/2026							

Product	Contractual cargo quantity (MT +/- 5%)	Compliance	Delivery date at Colombo, Sri Lanka	Compliance	Port of Loading / Country of Origin	Cash on delivery (COD) for local bidders - [Option 3]				
						CIF Colombo (INCOTERMS 2010) price (USD/ LKR per MT)				
						FOB	Freight	Insurance	Local agent's commission	CIF
Bitumen 60/70	5,000		From 15/10/2026 to 15/11/2026							

B. TERMS & CONDITIONS

BID DOCUMENT CLAUSE REFERENCE	COMPLIANCE	REMARKS
2. CARRIAGE BY CSCL VESSEL		
3. PRODUCT SPECIFICATIONS – BITUMEN 60/70		
4.1 PAYMENT – LETTER OF CREDIT (L/C) [OPTION 1]		
4.2 PAYMENT – DOCUMENTS AGAINST ACCEPTANCE (DA) [OPTION 2]		
4.3 PAYMENT – CASH ON DELIVERY (COD) FOR LOCAL BIDDERS - [OPTION 3]		
5. INSURANCE POLICY CERTIFICATE		
6. DRUM SPECIFICATIONS		
7. DRUM MARKINGS (ANNEX – B-1)		
8. NOMINATION OF INDEPENDENT INSPECTORS		
9. LOAD PORT INSPECTION		
10. DISCHARGE PORT (COLOMBO) INSPECTION		
11. BID SECURITY GUARANTEE (ANNEX – C)		
12. PERFORMANCE SECURITY GUARANTEE (ANNEX – D)		
13. PENALTY FOR LATE DELIVERY		
14. CLAIMS, DISPUTES AND RECOVERY OF DAMAGES OR LOSSES FOR CEYPETCO BY LATE DELIVERY AND DELIVERY OF LESSER QUANTITY THAN AGREED		
15. FORCE MAJEURE		
16. CORRECTION OF ERRORS		
17. ELIGIBILITY FOR BIDDING		
18. SUBMISSION OF BIDS		

- I/We confirm that the BID shall remain open for acceptance as mentioned above under validity of bid and that it will not be withdrawn or revoked prior to that date.

- I/We attach hereto the following documents as part of my/our Bid (if any);

.....

I/We understand that you are not bound to accept the lowest or any other BID and that you reserve the right to reject any or all BIDS or to accept a BID in full or in part without assigning any reasons therefore.

- I/We undertake to deliver the quantity of Bitumen 60/70 referred to above.

Q

Yours Faithfully,

Signature of the authorized person :

Name of the authorized person :

Official seal of the Bidder :

Name of the Bidder :

Address :

Telephone No. :

Fax No. :

E-mail :

Date :

