

INVITATION FOR PROPOSALS (IFP)

MINISTRY OF ENERGY

CEYLON PETROLEUM CORPORATION

SUPPLY OF CRUDE OIL AND REFINED PETROLEUM PRODUCT WITH THE CONCESSIONARY LONG TERM CREDIT

Chairman, Special Standing Cabinet Appointed Procurement Committee (SSCAPC) on behalf of the Ceylon Petroleum Corporation invites competent suppliers and their authorized representatives/ agents to submit their Proposals to SUPPLY OF CRUDE OIL AND REFINED PETROLEUM PRODUCT WITH THE CONCESSIONARY LONG TERM CREDIT.

The Ministry of Energy is a Cabinet ministry with the prime objective of ensuring energy security in the country. Also ministry engages with formulating policies in relation to the subject of Energy, in conformity with the prescribed Laws while availing uninterrupted supply of petroleum products in the market. The Ceylon Petroleum Corporation was set up as a state enterprise by Act. No. 28 of 1961 in parliament and further amendments carried out subsequently. The main objectives of Ceylon Petroleum Corporation are to carry on business as an importer, exporter, seller, supplier and distributor of Petroleum products, to carry on business of exploring for the exploiting, producing, and refining of Petroleum and to carry on any such business as may be incidental or conducive to the attainment of the objectives.

With the prime objective to ensure the Energy Security of the Country, the Chairman, SSCAPC on behalf of Ceylon Petroleum Corporation invites all the competent suppliers and their representatives/agents to submit their proposals for supply of Crude Oil stating following details.

- Specification of the Crude Oil and Refined petroleum product
- Typical Crude Oil for CPC Refinery
- Country of origin
- Source of supply
- Compliance to technical parameters in the discharging terminals at Colombo, pipe lines, Storage restrictions and product combinations.
- Inspection at Load port and Discharge port
- Technical Specification of Crude Oil vessels and Refined petroleum vessels
- Suppliers consent to the draft agreement to sign with CPC
- Arbitration and Dispute Resolution
- CPC General Terms and Condition
- Bid validity period should be at least two(2) weeks
- Payment through LC should be Irrevocable, Non-Assignable, Non-Transferable & Non-Confirmed

- CPC would prefer following possible payment options in addition to L/C
 - Payment through Escrow Account
 - Payment through Non-Resident Rupee (NRR) Account

The prospective parties may submit their proposals along with the aforementioned details to the Commercial Manager via email cm@ceypetco.lk / commercial@ceypetco.gov.lk. The details related to the above could be obtain through the following web link.

<https://ceypetco.gov.lk/advertisement/>

Supplier are encouraged to provide proposals based on DAP (Incoterm 2010) Colombo basis.

Chairman,
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C/o Commercial Manager
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